

Path2College 529 Plan

The Official College Savings Plan
for Georgia Families



Path2College 529 Plan

Can be a great college savings choice for Georgia families



WHAT IS THE PATH2COLLEGE 529 PLAN?

Path2College 529 Plan is Georgia's college savings program, administered by the state of Georgia and managed by TIAA-CREF Tuition Financing, Inc., a leading program manager of 529 college savings plans. Low fees, a range of investment portfolios and state income tax benefits make the Path2College 529 Plan a solid college savings option for Georgians. Path2College 529 Plan is the only plan that offers Georgia taxpayers a state income tax deduction on contributions.

FACTS ABOUT THE PATH2COLLEGE 529 PLAN

- ➔ Generous state income tax deduction for Georgia taxpayers of up to \$8,000 per year per beneficiary for joint filers (\$4,000 for single filers) on contributions into the Plan
- ➔ 100% tax-deferred growth on earnings, and withdrawals are tax-free when used for qualified higher education expenses at eligible institutions
- ➔ The Path2College 529 Plan has the lowest fees in the nation¹
- ➔ Use at schools across the country and many abroad
- ➔ Flexible spending choices, including tuition, fees, books, certain room and board costs, computers and more
- ➔ Financial aid friendly²

OTHER APPROVED USES OF YOUR PATH2COLLEGE 529 PLAN FUNDS:

- ➔ NEW IN 2024: Along with several retirement enhancements, the SECURE 2.0 Act amended Section 529 of the Internal Revenue Code to allow for funds in long-term 529 plan accounts to be rolled over to a Roth IRA for the 529 account beneficiary (eligibility subject to rules and limits)
- ➔ Pay for K-12 tuition—up to \$10,000 annually can be used per student at a public, private or religious elementary, middle or high school
- ➔ Certain apprenticeship expenses (fees, books, supplies and equipment) for programs approved by the US Department of Labor under the National Apprenticeship Act
- ➔ Repay student loans—up to a \$10,000 lifetime limit per individual (including principal and interest on any qualified education loan)

Funds rolled over to a Roth IRA, withdrawals for tuition expenses at a public, private or religious elementary, middle, or high school, registered apprenticeship programs, and student loans can be withdrawn free from federal and Georgia income tax. If you are not a Georgia taxpayer, these withdrawals may include recapture of tax deduction and state income tax. Account Owners and Beneficiaries should consult with a qualified tax professional before rolling over funds from their 529 plan to contribute to a Roth IRA, and to understand how tax provisions affect your circumstances.

Find the investment portfolio to match your strategy.

Path2College offers a variety of professionally managed investment portfolios to fit your life situation, risk tolerance and college savings goals. NOTE: You may change your investment choices up to twice per calendar year or upon a change in beneficiary.

PORTFOLIO OPTIONS	WHO MIGHT CONSIDER THESE PORTFOLIOS	DESCRIPTION
<p>ENROLLMENT YEAR INVESTMENT PORTFOLIOS</p> <p>MOST POPULAR</p>	<p>Consider if you are looking for an investment portfolio customized for your student's expected enrollment year.</p>	<p>These portfolios are based upon the date your student is expected to need the funds. The risk level will automatically shift from aggressive to conservative as the anticipated enrollment date approaches.</p>
<p>FIVE "STATIC" INVESTMENT PORTFOLIOS</p>	<p>Consider if you are an investor who wants added control over your portfolio's diversification and investment strategy.</p>	<p>These investment portfolios are for account owners who prefer to select a portfolio for its specific asset allocation. Each portfolio is allocated to multiple underlying funds or a funding agreement, and has a different investment objective and strategy. The allocations for this option do not change automatically.</p>
<p>PRINCIPAL PLUS INTEREST INVESTMENT PORTFOLIO</p>	<p>Consider if you've been saving awhile and your student is nearing college, or if you prefer a very conservative investment option.</p>	<p>This investment portfolio seeks to preserve capital and provide a stable return. This option may be good for shorter time frames to save and for individuals who have lower risk tolerance.</p>

To learn more about all of the investment portfolio options available in the Path2College 529 plan, visit www.path2college529.com.



Continue a proud Georgia family tradition of higher education, with help from Path2College.

HERE'S IS WHY PATH2COLLEGE CAN BE A GOOD CHOICE FOR GEORGIA FAMILIES:

- ➔ Path2College offers unique tax benefits, especially for Georgia taxpayers.
- ➔ Path2College is flexible with how and where you spend your funds, so your child is free to pursue their educational goals.
- ➔ Family and friends can help by gifting to a child's Path2College account with the **Ugift**[®] feature. It can be a perfect gift for birthdays, graduations, holidays, welcoming a new baby, or just because. Plus, gift givers may be eligible for the state income tax benefit too.



1-877-424-4377
path2college529.com

Manage your Path2College account on the **READYSAVE 529 app.**



¹Source: ISS Market Intelligence 529 College Savings Quarterly Fee Analysis Fourth Quarter 2023. Path2College 529 Plan's average annual asset-based fees are 0.09% for all portfolios compared to 0.51% for all 529 plans.

²The treatment of investments in a 529 savings plan varies by school. Assets are typically treated as the account holder's and not the student's. (Student assets are generally assessed at 20% whereas parental assets are generally assessed at 5.6%.) Any investments, including those in 529 accounts, may affect the student's eligibility to get financial aid based on need. You should check with the schools you are considering regarding the issue.

To learn more about the Path2College 529 Plan, its investment objectives, risks, charges and expenses, please see the Plan Description at path2college529.com. Read it carefully.

Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. Consult your legal or tax professional for tax advice. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan.

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